

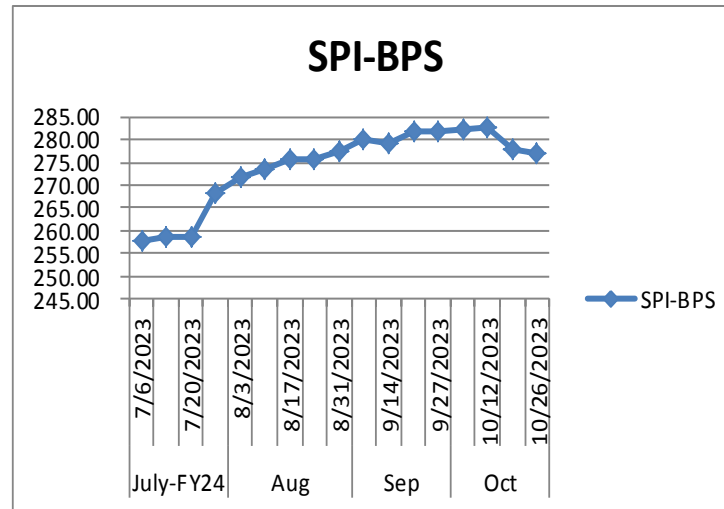
KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	20-Oct-23	USD bn	12.655
FE-25 Import Financing	Sep, 2023	USD bn	1.25
SBP Forward/Swap Position	Aug, 2023	USD bn	(4.58)
Net International Reserves-NIR (EST)	20-Oct-23	USD bn	(27.29)
Kerb USD/PKR-Buying/Selling Avg. Rate	30-Oct-23	Rs	281.63
Real Effective Exchange Rate-REER	Aug, 2023	Rs	90.12
Net Roshan Digital Account-RDA	Sep 20 to 1QFY24	USD bn	1.14
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	26-Oct-23	bps	277.11
CPI (YoY)	Sep, 2023	%	31.40
CPI- (MoM)	Sep, 2023	%	2.00
CPI-Urban-YoY	Sep, 2023	%	29.70
CPI-Rural-YoY	Sep, 2023	%	33.90
PAK CPI-YoY minus US CPI-YoY	31.40%-3.70%	%	27.70
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 6 Oct 23	%	(0.78)
Net Govt. Sector Borrowing	1 Jul 23 To 6 Oct 23	Rs trn	1.33
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 6 Oct 23	Rs trn	1.52
Private Sector Credit-PSC	1 Jul 23 To 6 Oct 23	Rs bn	(291.08)
Govt. Foreign Commercial Banks Borrowing	1QFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00%-5.50%	%	16.50
1-Year KIBOR minus 1-Year LIBOR	22.66-6.04%	%	16.62
FX-Economic Data			
Foreign Direct Investment-FDI	1QFY-24	USD bn	402.30
Home Remittance	1QFY-24	USD bn	6.329
Trade Bal-S/(D)	1QFY-24	USD bn	(6.13)
CAB-S/(D)	1QFY-24	USD mn	(947.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	9.61
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	0.00
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-8-2023	Rs trn	40.47
External Debt	As at 30-6-2023	USD bn	124.296
Central Govt. Debt (Domestic + External)	As at 31-8-2023	Rs trn	63.996

30th October 2023

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Sensitive Price Index-SPI fell by 0.33% on WoW basis



✓ Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
23/10/2023	176.00	210.60
24/10/2023	142.00	203.80
25/10/2023	101.00	208.35
26/10/2023	146.70	302.60
27/10/2023	39.00	270.10
	604.70	1,195.45

Interbank READY Rates- PKR-Rs		
		30-Oct-23
Open	281.00	Last Day
High	281.00	Close-LDC
Low	280.90	280.75
Close	281.00	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied Yield
1-Week	(0.1000)	-	3.30%
2-Week	(0.1000)	0.0250	4.32%
1-Month	(0.1500)	(0.1000)	4.81%
2-Month	0.0500	(0.0500)	5.65%
3-Month	1.1000	(0.0500)	7.22%
4-Month	2.4000	(0.2500)	8.26%
5-Month	4.2500	(0.2500)	9.41%
6-Month	6.7500	0.7500	10.73%
9-Month	9.0000	0.5000	10.24%
1-Year	12.0000	-	10.28%

MONEY Market-MM Over-Night-O/N Rates-%		
		30-Oct-23
Open	21.80	Last Day
High	22.05	Close-LDC
Low	21.55	22.20
Close	21.90	

KIBOR AND PKRV RATES (%)		
		27-Oct-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.63	21.67
3-M	21.66	21.59
6-M	21.72	21.64
12-M	21.74	21.68

Pakistan Investment Bonds-PIB's			
Period	3-Oct-23	30-Oct-23	
	Cut Off Yields-%	Bid-%	Ask -%
3-Yrs	19.1900	18.00	17.00
5-Yrs	16.9500	15.60	15.00
10-Yrs-Fixed *	15.2500	15.17	
15-yrs*	-	15.07	
20-yrs*	-	15.01	

Market Treasury Bills-MTB			
Tenor	19-Oct-23	30-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	22.2000	21.55	21.50
6-M*	22.3999	21.60	21.50
12-M*	22.4000	21.70	21.50

Note: * The secondary yields for 6, 12 & 10, 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.